

HEALTH SAFETY and ENVIRONMENTAL POLICY

OBJECTIVE

We believe our business success is grounded in managing our business activities sustainably. This means we aim to do no harm to the health and wellbeing of our workforce and the communities and environments in which we operate. We believe that through the commitment of all our people and embedding systems to identify, assess and manage risk that we can prevent process and personal safety related incidents, occupational illnesses and harmful environmental impacts.

PRINCIPLES

We will achieve our objectives through:

- Implementing a systematic approach to HSE risk management
- Elevating HSE objectives above other business objectives and embedding them in our business planning and decision-making processes
- As a minimum, complying with relevant laws and regulations
- Setting, measuring and reviewing objectives and targets that will drive continuous improvement in HSE performance
- Building a culture where everybody is aware of their HSE obligations and will speak up and act on HSE issues
- A collaborative and pro-active approach with our stakeholders

SCOPE AND ACCOUNTABILITIES

The responsibility for the application of this policy rests with all employees, contractors and joint venturers engaged in activities under Laveer's operational control.

Laveer's CEO is responsible for the promotion of this policy and is responsible for the company's integrated management system, through which the policy is applied.

The Laveer Board is accountable for this policy and regularly reviewing it and updating as required.